Garmin® Ltd. Selected to Join S&P 500

Posted December 11, 2012

Schaffhausen, Switzerland/December 6, 2012/Business Wire—Garmin Ltd. (NASDAQ: GRMN), the global leader in satellite navigation, today announced that it will become a component in the S&P 500 index after the close of trading on Tuesday, December 11.

“The S&P 500 index is widely recognized as a bellwether of the American equities market and we are honored to be listed among some of the most recognizable and enduring brands in the world,” said Dr. Min Kao, chairman and CEO of Garmin Ltd. “This is tremendous recognition for our company and our commitment to long-term, sustainable growth. We’d like to thank our associates for helping us achieve this significant milestone.”

The S&P 500 is an index of 500 large-cap companies from leading industries that is widely used as a benchmark for investors and a gauge of the overall performance of the U.S. stock market. The company will be added to the S&P 500 GICS (Global Industry Classification Standard) Consumer Electronics Sub-Industry index.

Since its inception in 1989, Garmin has delivered more than 100 million products, most of them enabled with GPS—far more than any other navigation provider. Garmin provides a wide range of products and applications in the navigation industry. It has a leadership position in each of the markets it serves, including automotive, aviation, marine, fitness, and outdoor recreation.


About Garmin Ltd.
The global leader in satellite navigation, Garmin Ltd. and its subsidiaries have designed, manufactured, marketed and sold navigation, communication and information devices and applications since 1989 — most of which are enabled by GPS technology. Garmin’s products serve automotive, mobile, wireless, outdoor recreation, marine, aviation, and OEM applications. Garmin Ltd. is incorporated in Switzerland, and its principal subsidiaries are located in the United States, Taiwan and the United Kingdom. For more information, visit Garmin’s virtual pressroom at www.garmin.com/pressroom or contact the Media Relations department at 913-397-8200. Garmin is a registered trademark of Garmin Ltd. or its subsidiaries. S&P is a registered trademark of Standard & Poor’s Financial Services LLC.