Orolia Announces Agreement to Acquire Techno Sciences, Inc., US-based Global Provider of Search and Rescue Satellite Solutions

Strategic acquisition to establish Orolia as the premier supplier of end-to-end products, systems and solutions to the global COSPAS-SARSAT search and rescue market

Les Ulis, France (PRWEB) December 17, 2013 -- Orolia (NYSE Alternext Paris – FR0010501015 – ALORO), global specialist in critical GPS applications, announced today that it entered into an agreement to acquire Techno-Sciences, Inc. (TSi), an advanced technology company in the field of search and rescue satellite ground stations and integrated multi-site emergency response solutions based in Beltsville MD near Washington DC (USA). The transaction is subject to customary closing conditions and approvals, including approval of the Committee on Foreign Investment in the United States (CFIUS) which is expected to occur in the second quarter of 2014. Through this acquisition, Orolia will be the only company capable of supplying a single-vendor, end-to-end COSPAS-SARSAT emergency solution from distress beacons to satellite communications to mission control centres equipped with search and rescue management software.

“The acquisition of TSi positions Orolia as the premier supplier of search and rescue products, systems and solutions globally,” said Jean-Yves Courtois, CEO of the Orolia Group. “TSi has established itself as a leader in the COSPAS-SARSAT search and rescue market for the past 25 years with compelling products, advanced technologies and in-depth industry knowledge. By combining our market-leading brands, leveraging our common domain expertise and integrating our development efforts, Orolia and TSi will create the world's leading technology provider for the COSPAS-SARSAT community.”

With the next generation COSPAS-SARSAT solution, MEOSAR (Medium-altitude Earth Orbit Search and Rescue), on the horizon, additional opportunities for Orolia innovation and industry leadership arise. TSI’s active involvement in the development and implementation of MEOSAR provides technological synergies that can further enhance the search and rescue process.

“The world of search and rescue will benefit greatly from innovations in MEOSAR – reducing response times and improving location precision to save more lives” added Courtois. “MEOSAR’s advanced technologies can accurately detect and locate a distress beacon signal almost instantaneously instead of taking up to 30 minutes in the worst case today”.

By combining TSI’s satellite communications infrastructure and emergency response software with Orolia’s proven safety and monitoring products, Orolia will be able to provide companies across various vertical markets with a comprehensive eco-system of search and rescue solutions. These joint solutions will enable critical situations to be analysed more thoroughly, decisions to be made more quickly and emergency operations to be streamlined more efficiently.

“Orolia’s strong product portfolio coupled with TSi’s turnkey solutions reinforces the position of Orolia as the world leader in the emergency response market and in the Maritime Domain Awareness sector,” said Jean-Luc Abaziou, CEO of TSI. “We are very pleased with this agreement – it enables us to offer our customers the broadest set of emergency solutions available in the industry today.”

With a team of 40 employees, TSi has a prominent list of customers in Asia, Europe, Africa and the United States (including NOAA, NASA and the U.S. Navy).
Key terms of the transaction were not disclosed.

About Techno-Sciences, Inc.
Since its founding in 1975 as an R&D company focused on satellite digital processing, TSI has sold sophisticated systems and software solutions in over 22 countries. The solutions sold can be categorized in two key areas:

- Satellite ground stations and mission control software sold to national government organisations such as NOAA and NASA. These systems operate within the COSPAS-SARSAT global satellite search and rescue system.

- Coastal and asset surveillance systems which monitor and protect vessels, assets and people within a predefined area 24 hours a day, 7 days a week, using sensor, satellite and data feeds. These systems are typically sold as part of large government infrastructure projects (in countries such as Indonesia and Malaysia) or to oil and gas companies.

Today, TSi is in the process of rolling out the world’s most advanced COSPAS-SARSAT/MEOSAR satellite ground station systems. The first of these have been selected by NOAA for their Hawaii and Florida deployments. Each system is designed to operate with the new GPS, GLONASS and GALILEO satellite constellations. The COSPAS-SARSAT MEOSAR system is currently entering its “Initial Operation Capability” (IOC) phase. [www.technosci.com](http://www.technosci.com).

About Orolia SA
Orolia is a high-technology group dedicated to improving the safety, compliance and efficiency of its customers’ remote operations by providing them business solutions and services based on the most advanced positioning, navigation, timing, sensing, information and communications technologies. Since 2006, the Orolia group has been able to establish itself as one of the leaders in PNT solutions at a global level through its strong brands: Spectracom, SpectraTime, T4Science, Boattracs, McMurdo, Kannad Aviation and Kannad Marine. Orolia’s headquarters are located in Les Ulis, (France). The company also has main offices in Neuchâtel (Switzerland), Rochester (New York), San Diego (USA), Basingstoke (UK), Portsmouth (UK), Guidel and Sophia-Antipolis (France). Orolia has both OSEO “Innovative Company” & "OSEO Excellence” Labels and wins the Bold Creativity Prize (2010) and for the second year in a row, the group has been awarded third place in the Deloitte Technology Fast 5 (2011 and 2012). [http://www.orolia.com](http://www.orolia.com)
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